Perpetual

Matt Sherwood: Concessions, yes…but the fallout is coming

By Perpetual Asset Management

16 April 2025

In his latest report, Perpetual's Matt Sherwood offers an outlook for global growth, recession risks and diversification.

- Find out more about Perpetual's Multi Asset capabilities

Since Donald Trump's "liberation day", the 2025 economic outlook has taken a dramatic turn.

According to Matt Sherwood, Head of Investment Strategy and Multi Asset at Perpetual, this new reality calls for a shift in perspective – a readiness to adapt and a recognition that yesterday's playbook may no longer suffice.

In his latest report – Concessions, yes...but the fallout is coming – Matt explains:

- The outlook for global growth and recession risks
- Perpetual's changing base case for the US in 2025
- Why investors may need to revisit their diversification strategy

Download his full report for more insights.

Matt Sherwood

Head of Investment Strategy
BBus, MEc

This information has been prepared by Perpetual Investment Management Limited (PIML) ABN 18 000 866 535, AFSL 234426. It is general information only and is not intended to provide you with financial advice or take into account your objectives, financial situation or needs. You should consider, with a financial adviser, whether the information is suitable for your circumstances. To the extent permitted by law, no liability is accepted for any loss or damage as a result of any reliance on this information.

The information is believed to be accurate at the time of compilation and is provided in good faith. This document may contain information contributed by third parties. PIML does not warrant the accuracy or completeness of any information contributed by a third party. Forward looking statements and forecasts based on information available at the time of writing and may change without notice. No assurance is given that the forecast will prove to be accurate, as future events may impact actual results and these could differ materially from those anticipated. Any views expressed in this document are opinions of the author at the time of writing and do not constitute a recommendation to act.

The Product Disclosure Statement (PDS) for the relevant funds, issued by PIML, should be considered before deciding whether to acquire or hold units in the Fund. The PDS and Target Market Determination can be obtained by calling 1800 022 033 or visiting our website www.perpetual.com.au.

No company in the Perpetual Group (Perpetual Limited ABN 86 000 431 827 and its subsidiaries) guarantees the performance of any fund or the return of an investor's capital. No allowance has been made for taxation and returns may differ due to different tax treatments. Past performance is not indicative of future performance.